



Date: 24/12/2025

Technical Picks

Greaves Cotton Limited	
Reco Price	₹190-191
CE Buy	
Target Price	₹204.40-210
Stop Loss	₹174.80
Time Frame	2 WEEKS

Rationale for Recommendation

Greaves Cotton may be considered a good buy because the company's earnings growth and strategic initiatives have improved sentiment, and recent price action suggests a possible rebound. Technically, the stock is trading below its long-term moving averages but has shown short-term strength on rebounds, with indicators like RSI in a mid-range, indicating it is not overbought. However, longer-term momentum is mixed, so this view depends on your risk tolerance and investment horizon.

